STICHTING CHAPEL & YORK FOUNDATION NETHERLANDS AT AMSTERDAM

Annual Report 2021/2022

October 12, 2022

CONTENTS

		Page
AUI	DITOR'S REPORT	
1	Accountant's compilation report	3
1	2021/2022 MANAGEMENT REPORT	4
FIN	ANCIAL STATEMENTS	
1	Balance Sheet as at March 31, 2022	11
2	Statement of Income and Expenditure over 2021/2022	12
3	Cash flow statement 2021/2022	13
4	Notes to the financial statements	14
5	Notes to the Balance Sheet as of March 31, 2022	17
6	Notes to the Statement of Income and Expenditure over 2021/2022	19
7	Other disclosure	21



accountants & belastingadviseurs

To the board Stichting Chapel & York Foundation Netherlands Markerkant 13 10 1314AN Almere

Dear board members and executive director, We hereby send you the on regarding the financial statements for the year 2021/2022 of Stichting Chapel & York Foundation Netherlands.

1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Chapel & York Foundation Netherlands at Amsterdam have been compiled by us using the information provided by you . The financial statements comprise the balance sheet as at March 31, 2022 and the profit and loss account for the year 2021/2022 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Civil Code and the Dutch Accounting Standards applicable to small legal entities (especially "RJk C1"), as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Chapel & York Foundation Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Heerhugowaard, October 12, 2022

Goed Geregeld Accountants & Belastingadviseurs B.V. Drs. L. den Otter RA

2021/2022 MANAGEMENT REPORT

General

The Stichting Chapel & York Foundation Netherlands is a grant-making nonprofit which invites donors to join it in supporting fundholders of the Foundation who work for the advancement of the public good, with a particular focus on education, poverty relief, the promotion of religion and other those charitable purposes. We offer charities, non-profits, educational institutions, NGO's and other organisations worldwide help to reach out to donors in the Netherlands and throughout Europe, to communicate their work and their mission and to simply and effectively provide opportunities for support.

Chapel & York Netherlands Foundation current fundholders are as follows:

- Flinders University
- Toilets for All
- CDH International
- The Jewish Agency for Israel
- Amala Education
- ValidAid Giving
- Asjeba Planting Your Future

Each fundholder of the Foundation has been reviewed by the Board after extensive due diligence reviews of its organisation and operations.

The members of the board and are pleased to present their annual Directors' report together with the financial statements of Stitching Chapel & York Foundation Netherlands (the foundation) for the year 2021/2022 ended on 31 March 2022 which are also prepared to meet the requirements for a Directors' report and the accounts for Companies Act purposes.

The registered and actual address of Stichting Chapel & York Foundation Netherlands (CoC file 70763682) is Markerkant 10 in Almere. Stichting Chapel & York Foundation Netherlands is registered in Amsterdam. Stichting Chapel & York Foundation Netherlands is a member of the Chapel & York Family of Foundations which comprises seven Foundations around the world, all of whose aim is to increase international philanthropy.

The members of the board are pleased to present their annual Directors' report together with the financial statements of Stichting Chapel & York Foundation Netherlands ('the Foundation') for the year 2021/2022 ended on 31 March 2021 which are also prepared to meet the requirements for a Directors' report and the accounts for Companies Act purposes.

The registered and actual address of Stichting Chapel & York Foundation Netherlands (CoC file 70763682) is Markerkant 10 in Almere, The Netherlands. Stitching Chapel & York Foundation Netherlands is a member of the Chapel & York Family of Foundations which comprises seven Foundations around the world, all of whose aim is to increase international philanthropy.

The members of the Chapel & York Netherlands board are well experienced and respected in the field of Philanthropy in the Netherlands. The board consists of:

- Chairperson: Y.M.L (Yolanda) Jansen, as from April 15, 2019
- Treasurer & Secretary: J.F. (Frank) Aalderinks, as from March, 23, 2021
- Board Member: N. (Nancy) Bikson, as from January, 28, 2020
- Board member: H. (Helen) Maynard-Hill, as from September 13, 2022

Besides the board members Chapel & York works with an Executive Director: H. (Helen) Maynard-Hill (until September 13, 2022). A.(Anna) K. Rottenecker (from of September 13, 2022).

Structure, governance and management

The Foundation is a Dutch-registered charity which is governed by the Deed of Incorporation. The charity is organised so its director and board members meet at (as a minimum) quarterly intervals and exercise responsibility for its governance. In the intervening periods the Executive Director deals with the routine/daily business. All members of the board give their time freely and no trustee remuneration or expenses was paid in the year.

In addition, no out of pocket expenses were reimbursed to the board members and no board member had any beneficial interest in any contract with the charity during the year.

Entity serving and ANBI declaration

Stichting Chapel & York Foundation Netherlands qualifies as an entity serving public purposes and obtained the ANBI status. The ANBI declaration was issued by the Dutch Tax Authority end of May 2018 effective as of the date of establishment of the foundation on January 30, 2018.

Mission, vision and policy

To facilitate and increase the flow of cross-border charitable giving for the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable.

Overall Objective

Stichting Chapel & York Foundation Netherlands is one of the members of the Chapel & York Family of Foundations. Stichting Chapel & York Foundation Netherlands has a board, a bank account and ANBI status. These formalities allow the Foundation to pro-actively help charities and philanthropists with achieving their goals by supporting their international fundraising outreach and giving goals.

Objectives:

- 1. The objectives of the Foundation are to promote the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected therewith, incidental thereto and/or which may be conducive thereto.
- 2. The Foundation shall make every effort inter alia to attain and accomplish its objectives by:
- providing advice and help to charitable organisations, educational institutions and non-governmental organisations which want to make themselves known to supporters and donors in the Netherlands providing advice and help to supporters and donors which wish to support charitable organisations, educational institutions and non-governmental organizations around the world.
- engaging in fundraising activities.
- instituting and running programs to increase the flow of philanthropic funds worldwide.
- all other legal means which will contribute to realize the objectives.
- to make grants (to support educational and anti-poverty activities).
- 3. The objective of the Foundation is not to gain profits.

Board meetings

During this book year the board organised five formal board meetings:

- June 22, 2021
- July 7, 2021
- September 21, 2021
- October 1, 2021 (Extraordinary Board Meeting)
- December 7, 2021
- March 15, 2022

main topics discussedStrategic developmentBoardCompliance The main topics discussed, and decisions made are:

- Finance & financial administrative processes
- Approval annual report 2020/2021
 Marketing and PR & Communications
- Educational
- Events
- Stakeholder management and engagement
- Grant applications

Activities and realised performance

Executive Summary:

For Stichting Chapel & York Netherlands Foundation the year March 2021 / March 2022 was focusing on providing education to fundraisers who are engaged in the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable. Education topics were focused on international fundraising issues and solutions. This has been mostly through the mechanism of events held online to reach the maximum audience possible; International Fundraising Across borders online event (IFAB) and Roundtables (discussion groups).

Over the last year Chapel & York Netherlands Foundation has played a pro-active role in helping to shape, create and host IFAB and the Roundtables. The Foundation also continues to promote the events to build awareness for the Foundation, its work and international philanthropy in general.

IFAB:

The Foundation's Executive Director has moderated the IFAB, a three-day conference on major giving that took place from the 9-11th of November 2021, in the European time zone on 9th of November 2021. In total, 150 people attended the 3-day conference. Experts from the fields spoke on various topics and answered questions from participants in dedicated Q&A segments. In total, 150 people attended the 3-day conference. Experts from the fields spoke on various topics and answered questions from participants in dedicated Q&A segments. The aim of the conference was to bring experts together from different parts of the world to share their knowledge, and for fundraisers to exchange their experiences and best practices how to best promote the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable with their fundraising mandate. The conference was held online and provided, besides various expert interventions, panel discussions and Q&A sessions, a safe space for participants to connect and discuss bilaterally. Such direct exchanges amongst fundraisers are vital to identify joint challenges and benefit from lessons learned from their peers.

Roundtables

Hosted by each Chapel & York Foundation around the world, the schedule included 28 sessions over a 7-month period (March - July, September - October), taking place in 4 time zones across 4 regions - Asia Pacific, Europe, The Americas and Africa. Each month explored a dedicated topic including:

- " Fundraising for Education
- " Fundraising for Arts
- " Culture and Heritage
- " Digital Donor Acquisition
- " Fundraising from a Global Audience

The Roundtables are gathering momentum as attendee numbers continue to grow raising awareness for the Foundation and providing ever increasing connection and education to fundraisers. Fundraisers do play a vital role in the advancement of their organisations and thus the advancement of the public good. They are often the first to be contacted by potential donors and interested supporters, and they have to regularly defend their cause with the wider public. Organisations, and

Reserves Policy

The future policy of the trustees will be to maintain only minimal reserves. This is because commitments will not be made beyond donations received and operating costs are expected to be kept at a low level which should be covered by donations. At the year end the charity did not have any free reserves.

Financial review

The Foundation has a negative reserve on the balance sheet of € 97.688 (end 2020/2021 negative € 66.446).

The Foundation is entirely reliant on donations and related gifts and is non-profit making. The Foundation intends that at least 98% of its funds are used for charitable purposes. The 2% is needed to cover all general costs.

The Foundation did not make any grants in first two years. The first year was the period to set up and initiate the Foundation. The second year was to build and set up the Foundation in the Netherlands, developing a website, opening a bank account and of course starting fundraising. All these preparations and investments has resulted in a solid basis for actively raising funds.

The Foundation received the first donations in 2021 for an amount of € 84.600. Another donation has been received in 2022 for an amount of € 16.400. The Foundation did make its first grants in 2021 with a total of € 82.673 to one of the charities parties. The donation received in 2022 has been granted by the foundation to a charity partner in 2022 (financial year 2022/2023).

The total grants compared to the donations of 2021/2022 is 98% (2020/2021 0%).

The Foundation costs in 2021/2022 are mainly the remunerations of the Executive Director and recharged management costs from Chapel & York Ltd and some compliance costs.

All the Foundation's costs have been financed by Chapel & York, a UK company. Chapel & York will cover all future Foundation costs until Stichting Chapel & York Foundation Netherlands is able to be self-sustaining.

Plans for 2022/2023

The Chapel & York Netherlands Foundation has received positive feedback on its activities in year 2021-2022. Participating fundraisers especially welcomed the frank and honest discussions and the possibility to benefit from the experience of their peers in international fundraising and philanthropy. This feedback has influence our plans for 2022-2023: we will contribute to creating an online educational class on international fundraising for fundraising professionals working in the fields of education, poverty reduction, the promotion of religion and other such charitable purposes. Participants will receive an acknowledgement of their participation. The class is also intended to serve as professional training to uphold CFRE accreditation (Certified Fund Raising Executive - a worldwide renowned professional fundraising certification www.cfre.org).

We will also continue the Roundtable focus group discussion. They have been proven a welcomed space for fundraising professional to gain professional knowledge, but also to share their experience and learn from their peers.

We will translate the Foundations' website and the main international fundraising support material into Dutch in order to raise the quality of our interactions with local fundraisers, non-profit organisations and charities.

Board and executive responsibilities in relation to the financial statements

The Foundation's board members and Executive Director are responsible for preparing an annual report and financial statements in accordance with applicable law. The Foundation management board and Executive Director prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to:

- " Select suitable accounting policies and then apply them consistently
- " Make judgements and estimates that are reasonable and prudent
- " State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The management board is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the applicable legislation. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amsterdam, October 12, 2022 Signature by the Board and Executive Board

Yolanda Jansen (Chairman)

Frank Aalderinks (Treasurer)

Nancy Ray Bikson (Member)

Helen-Maynard-Heuve (Member)

Anna Katharina Rottenecker (Executive Director)

FINANCIAL STATEMENTS

Balance Sheet as at March 31, 2022 Statement of Income and Expenditure over 2021/2022 Cash flow statement for the year ended 2021/2022 Notes to the Financial Statements Notes to the Balance Sheet as of March 31, 2022 Notes to the Statement of Income and Expenditure over 2021/2022 Other disclosures

1 BALANCE SHEET AS AT MARCH 31, 2022 after processing the result

		March 31, 2022		March 31, 2021	
		€	€	€	€
ACTIVA					
Current assets					
Receivables, prepayments and accrued income Cash and cash equivalents	(1) (2)	258 18,195	18,453	207 170	377
			18,453		377
PASSIVA					
Reserves and funds	(3)				
General reserves			-97,688		-66,446
Current liabilities	(4)				
Trade creditors		259		-	
Other liabilities and Accruals and deferred income		115,882		66,823	
			116,141		66,823
			18,453		377

2 STATEMENT OF INCOME AND EXPENDITURE OVER 2021/2022

		Period 2021/2022	Budget 2021/2022	Period 2020/2021
		€	€	€
Income				
	(=)			
Donations	(5)	84,360	104,850	
Som van de geworven baten		84,360	104,850	-
Expenses				
Granted grants				
Grants	(6)	82,673	102,775	-
Management and administration				
Other operating expenses	(7)	32,929	38,983	23,436
Result	=	-31,242	-36,908	-23,436
Appropriation of the results				
General reserves	_	-31,242		-23,436
	_	-31,242	-	-23,436

3 CASH FLOW STATEMENT 2021/2022

The cash flow statement has been prepared using the indirect method.

The cash now statement has been prepared using	2021/2022		2020/2021	
_	€	€	€	€
Cash flow from operating activities				
Operating result Adjustments for: Movement of working capital:	-31,242		-23,436	
Movement of accounts receivable Movement of short-term liabilities (excluding	-51		-53	
short-term part of long-term debts)	49,318		23,659	
Cash flow from operating activities	_	18,025		170
Cash flow from operating activities		18,025		170
		18,025		170
Compilation cash				
			Period April 1, 2020 / March 31, 2021	Period January 30, 2018 / March 31, 2019
			€	€
Compilation cash at April 1			170	-
Movement of cash and cash equivalents			18,025	170
Cash and cash equivalents at March 31			18,195	170
				Cash and cash equivalents
				€
Compilation cash				
Compilation cash at April 1, 2020 Movement 2020/2021				- 170
Compilation cash March 31, 2021				170
Compilation cash at April 1, 2021 Movement 2021/2022				170 18,025
Compilation cash March 31, 2022				18,195

4 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of Stichting Chapel & York Foundation Netherlands, with registered offices in Amsterdam mainly consist of the following: promote the advancement of education, relief of poverty, advancement of religion and such other purposes as are exclusively charitable under the laws of the Netherlands.

Going concern

The equity of Stichting Chapel & York Foundation Netherlands amounts to negatief € 97.688 as at March 31, 2022. It is financed in full with current liabilities provided by allied foundations. Since the establishment of the foundation in 2018 until the balance date only expenses has been made. Chapel & York Limited will cover all the foundation costs until Stichting Chapel & York Foundation Netherlands is able to repay it.

Therefore the accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the company.

Registered office, legal form and registration number at the chamber of commerce

The registered address of Stichting Chapel & York Foundation Netherlands is Amsterdam City. The actual address of Stichting Chapel & York Foundation Netherlands is Markant 13 10, 1314 AN Almere of business and is registered at the chamber of commerce under number 70763682.

Estimates

The preparation of financial statements in conformity with the relevant rules requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. If necessary for the purposes of providing the view required under Section 362(1), Book 2, of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question.

Family of Foundations

Chapel & York Foundation Netherlands is a member of the Chapel & York Family of Foundations, which brings together likeminded charitable Foundations so that they can join forces in furthering similar charitable goals.

Reporting period different than annual

The financial year is from April 1 up to and including 31 March.

$\frac{\text{GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL }{\text{ACCOUNTS}}$

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities (especially "RJk C1"), as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Liabilities and possible losses that originate before the end of the reporting year are taken into account if they have become known before the preparation of the annual accounts.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables and deferred taxes

Upon initial recognition the receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Income

The charity undertakes charitable activities through grant making in support of its charitable objectives. In order to cover the yearly costs of the charity a commission will be charged of the funds or donations.

Income is recognised when the charity has entitlement to the funds, it is probable that the income wil be received and the amount on income receivable can be measured reliability.

Donations for projects/programs are recognised when the foundation has been notified in writing of both the amount and settlement date.

Grants

Grants are recognised after approval of the board. The Foundation intends that at least 98% of its funds are used for charitable purposes. The 2% is needed to cover all general costs.

Expenditure

The expenditure is determined on a historical basis and are attributed to the reporting year to which they relate. The expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure spent on project/program

The expenses and funding in the context of the charitable projects/programs are being justified in the year they have been promised or, in other cases, in the year the size of the obligation can be established reliably.

PRINCIPLES FOR PREPARATION OF THE CASH FLOW STATEMENT

The cash flow statement has been prepared using the indirect method.

The funds in the cash flow statement consist of cash.

The cash flow statement has been prepared using the indirect method.

The funds in the cash flow statement consist of cash.

5 NOTES TO THE BALANCE SHEET AS OF MARCH 31, 2022

ASSETS

1. Receivables, prepayments and accrued income

	3/31/2022	3/31/2021
	€	€
Prepayments and accrued income		
Rent	258	207
2. Cash and cash equivalents		
Triodos bank 30 Triodos bank 86	18,195	90 80
	18,195	170
The amount is freely disposable.		
EQUITY AND LIABILITIES		
3. Fund balance		
General reserves	-97,688	-66,446
	-97,688	-66,446
	Period April 1, 2020 / March 31, 2021 €	Period January 30, 2018 / March 31, 2019 €
General reserves	C	C
Carrying amount as of April 1 Allocation of financial year nett result	-66,446 -31,242	-43,010 -23,436
Carrying amount as of March 31	-97,688	-66,446

4. Current liabilities

	3/31/2022	3/31/2021
	€	€
Trade creditors		
Creditors	259	
Other liabilities		
Chapel & York International Chapel & York Limited	66,647 29,736	44,659 21,924
	96,383	66,583
No interest has been calculated.		
Accruals and deferred income		
Interest and bank charges Current account International Fundraising Consultancy Netherlands	312	40 200
Advanced donations received Accrual compilation annual report	16,403 2,784	-
	19,499	240

Assets and liabilities not recognised in balance sheet

(Multiyear) financial liabilities

Rental

Liabilities regarding a virtual rental agreement amount to $\mathfrak C$ 34 per month. The agreement is for one year and can be extended with one year.

6 NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE OVER 2021/2022

	Period 2021/2022	Budget 2021/2022	Period 2020/2021
	€	€	€
5. Donations			
Donation/contribution Imagine food collective	84,360	104,850	-
Granted grants			
6. Grants			
Approved grant Imagine	82,673	102,775	

The Foundation intends that at least 98% of its funds are used for charitable purposes. The 2% is needed to cover all general costs.

The total grants compared to the donations of 2021/2022 is 98% (2020/2021 0%).

Emoluments of board members

No remuneration can be granted to the Board members. Expenses will be reimbursed to the Board members on production of the necessary proof.

The executive director is granted a remuneration of € 18.400 (last year € 16.000) per year for an average of 4 days per month (presented under other general expenses).

Staff

During the 2021/2022 financial year the foundation had no employees.

7. Other operating expenses

Accomodation expenses Office expenses Selling and distribution expenses General expenses	973 1,044 - 30,912 32,929	785 1,920 - 36,278 38,983	1,310 1,092 350 20,684 23,436
Accomodation expenses			
Office rent	973	785	1,310
Office expenses			_
IT costs Other expenses Contributions and subscriptions	1,016 28 -	1,630 - 290	882 35 175
	1,044	1,920	1,092
Selling and distribution expenses			
Travelling expenses			350

	Period	Budget	Period
	2021/2022	2021/2022	2020/2021
General expenses	€	€	€
Audit costs Management charges Executive Director Legal charges Management charges Chapel & York Ltd Other general expenses Bank charges	5,505	2,375	2,784
	18,467	22,840	16,000
	-	-	1,830
	6,797	7,850	-
	6	2,975	-
	137	238	70
	30,912	36,278	20,684

The legal charges relate to the establishment of the foundation.

7 OTHER DISCLOSURE

Subsequent events

There are no post balance sheet events.

Appropriation of the result for the 2020/2021 financial year

The annual account for 2020/2021 was adopted by the board meeting held on September 21, 2021. The board meeting has determined the appropriation of the result as it was proposed.

Recognition of the loss for 2021/2022

The executive director has decided to withdraw the 2021/2022 result from the other reserves for an amount of € 31,242. The board will be asked to approve the appropriation of the loss 2021/2022. This proposition is already recognised in the financial statements.

Emoluments of board members

No remuneration can be granted to the Board members. Expenses will be reimbursed to the Board members on production of the necessary proof.

The executive director is granted a remuneration of € 19.000 per year for an average of 4 days per month.

Staff

During the 2021/2022 financial year the foundation had no employees.

Signature by the board of directors for approval

Amsterdam, October 12, 2022	
Frank Aalderinks (Treasurer)	Yolanda Jansen (Chairman)
Nancy Ray Bikson (Member)	Helen Maynard-Heuve (Member)
Anna Katharina Rottenecker (Executive director)	

•••••