

## **2021/2022 MANAGEMENT REPORT**

### **General**

The Stichting Chapel & York Foundation Netherlands is a grant-making nonprofit which invites donors to join it in supporting fundholders of the Foundation who work for the advancement of the public good, with a particular focus on education, poverty relief, the promotion of religion and other those charitable purposes. We offer charities, non-profits, educational institutions, NGO's and other organisations worldwide help to reach out to donors in the Netherlands and throughout Europe, to communicate their work and their mission and to simply and effectively provide opportunities for support.

Chapel & York Netherlands Foundation current fundholders are as follows:

- Flinders University
- Toilets for All
- CDH International
- The Jewish Agency for Israel
- Amala Education
- ValidAid Giving
- Asjeba Planting Your Future

Each fundholder of the Foundation has been reviewed by the Board after extensive due diligence reviews of its organisation and operations.

The members of the management board are pleased to present their annual Directors' report together with the financial statements of Stichting Chapel & York Foundation Netherlands ('the Foundation') for the year 2021/2022 ended on 31 March 2021 which are also prepared to meet the requirements for a Directors' report and the accounts for Companies Act purposes.

The registered and actual address of Stichting Chapel & York Foundation Netherlands (CoC file 70763682) is Markerkant 10 in Almere, The Netherlands. Stichting Chapel & York Foundation Netherlands is a member of the Chapel & York Family of Foundations which comprises seven Foundations around the world, all of whose aim is to increase international philanthropy.

The members of the Chapel & York Netherlands board are well experienced and respected in the field of Philanthropy in the Netherlands. The board consists of:

- Chairperson: Y.M.L (Yolanda) Jansen, as from April 15, 2019
- Treasurer & Secretary: J.F. (Frank) Aalderinks, as from March, 23, 2021
- Board Member: N. (Nancy) Bikson, as from January, 28, 2020
  - Board member: H. (Helen) Maynard-Hill, as from September 13, 2022

Besides the board members Chapel & York works with an Executive Director: H. (Helen) Maynard-Hill (until September 13, 2022). A.(Anna) K. Rottenecker (from of September 13, 2022).

### **Structure, Governance and Management**

The Foundation is a Dutch-registered charity which is governed by the Deed of Incorporation. The charity is organised so its director and management board members meet at (as a minimum) quarterly intervals and exercise responsibility for its governance. In the intervening periods the Executive Director deals with the routine/daily business. All members of the board give their time freely and no trustee remuneration or expenses was paid in the year.

In addition, no out of pocket expenses were reimbursed to the board members and no board member had any beneficial interest in any contract with the charity during the year.

### *Entity Serving and ANBI Declaration*

Stichting Chapel & York Foundation Netherlands qualifies as an entity serving public purposes and obtained the ANBI status. The ANBI declaration was issued by the Dutch Tax Authority end of May 2018 effective as of the date of establishment of the Foundation on January 30, 2018.

### **Mission, Vision and Policy**

#### **Mission**

To facilitate and increase the flow of cross-border charitable giving for the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable.

#### **Overall Objective**

Stichting Chapel & York Foundation Netherlands is one of the members of the Chapel & York Family of Foundations. Stichting Chapel & York Foundation Netherlands has a board, a bank account and ANBI status. These formalities allow the Foundation to pro-actively help charities and philanthropists with achieving their goals by supporting their international fundraising outreach and giving goals.

#### **Objectives**

1. The objectives of the Foundation are to promote the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable, as also to accept bequests with the benefit of inventory and to perform all such further acts and activities as are in the widest sense connected there with, incidental thereto and/or which may be conducive thereto.
2. The Foundation shall make every effort inter alia to attain and accomplish its objectives by:
  - providing advice and help to charitable organisations, educational institutions and non-governmental organisations which want to make themselves known to supporters and donors in the Netherlands - providing advice and help to

supporters and donors which wish to support charitable organisations, educational institutions and non-governmental organizations around the world.

- engaging in fundraising activities.
- instituting and running programs to increase the flow of philanthropic funds worldwide.
- all other legal means which will contribute to realize the objectives.
- to make grants (to support educational and anti-poverty activities).

3. The objective of the Foundation is not to gain profits.

### **Board Meetings**

During this book year the board organised five formal board meetings, and one extra-ordinary Board meeting:

- June 22, 2021
- July 7, 2021
- September 21, 2021
- October 1, 2021 (Extraordinary Board meeting)
- December 7, 2021
- March 15, 2022

The main topics discussed, and decisions made are:

- Strategic development
- Board
- Compliance
- Finance & financial administrative processes
- Approval annual report 2020/2021
- Marketing and PR & Communications
- Educational
- Events
- Stakeholder management and engagement
- Grant applications

### **Activities and Realised Performance**

#### *Executive Summary:*

For Stichting Chapel & York Netherlands Foundation the year March 2021 / March 2022 was focusing on providing education to fundraisers who are engaged in the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable. Education topics were focused on international fundraising issues and solutions. This has been mostly through the mechanism of events held online to reach the maximum audience possible; International Fundraising Across borders online event (IFAB) and Roundtables (discussion groups).

Over the last year Chapel & York Netherlands Foundation has played a pro-active role in helping to shape, create and host IFAB and the Roundtables. The Foundation also continues

to promote the events to build awareness for the Foundation, its work and international philanthropy in general.

*IFAB:*

The Foundation's Executive Director has moderated the IFAB, a three-day conference on major giving that took place from the 9-11<sup>th</sup> of November 2021, in the European time zone on 9<sup>th</sup> of November 2021. In total, 150 people attended the 3-day conference. Experts from the fields spoke on various topics and answered questions from participants in dedicated Q&A segments. The aim of the conference was to bring experts together from different parts of the world to share their knowledge, and for fundraisers to exchange their experiences and best practices how to best promote the advancement of education, the relief of poverty, the advancement of religion and such other purposes as are exclusively charitable with their fundraising mandate. The conference was held online and provided, besides various expert interventions, panel discussions and Q&A sessions, a safe space for participants to connect and discuss bilaterally. Such direct exchanges amongst fundraisers are vital to identify joint challenges and benefit from lessons learned from their peers.

*Roundtables*

Hosted by each Chapel & York Foundation around the world, the schedule included 28 sessions over a 7-month period (March - July, September - October), taking place in 4 time zones across 4 regions – Asia Pacific, Europe, The Americas and Africa. Each month explored a dedicated topic including:

- Fundraising for Education
- Fundraising for Arts
- Culture and Heritage
- Digital Donor Acquisition
- Fundraising from a Global Audience

The Roundtables are gathering momentum as attendee numbers continue to grow raising awareness for the Foundation and providing ever increasing connection and education to fundraisers. Fundraisers do play a vital role in the advancement of their organisations and thus the advancement of the public good. They are often the first to be contacted by potential donors and interested supporters, and they have to regularly defend their cause with the wider public. Organisations, and especially smaller or local ones, often hand this responsibility to only one or two persons and our round tables provide them with a welcomed opportunity to meet peers engaged in advancing the same public good and discuss amongst each other.

*Website:*

Stichting Chapel & York Netherlands Foundation website serves to inform readers specifically about the Netherlands Foundation, the board and its purpose and goals, members of the Foundation and other items of interest to organisations and donors: <https://www.chapel-yorknetherlands.org/>

### *Reserves Policy*

The future policy of the trustees will be to maintain only minimal reserves. This is because commitments will not be made beyond donations received and operating costs are expected to be kept at a low level which should be covered by donations. At the year end the charity did not have any free reserves

### *Financial Review for 2021-2022*

The Foundation has a negative reserve on the balance sheet of € 97.688 (end 2020/2021 negative € 66.446).

The Foundation is entirely reliant on donations and related gifts and is non-profit making. The Foundation intends that at least 98% of its funds are used for charitable purposes. The 2% is needed to cover all general costs.

The Foundation did not make any grants in first two years. The first year was the period to set up and initiate the Foundation. The second year was to build and set up the Foundation in the Netherlands, developing a website, opening a bank account and of course starting fundraising. All these preparations and investments has resulted in a solid basis for actively raising funds.

The Foundation received the first donations in 2021 for an amount of € 84.600. Another donation has been received in 2022 for an amount of € 16.400. The Foundation did make its first grants in 2021 with a total of € 82.673 to one of the charities parties. The donation received in 2022 has been granted by the foundation to a charity partner in 2022 (financial year 2022/2023).

The total grants compared to the donations of 2021/2022 is 98% (2020/2021 0%).

The Foundation costs in 2021/2022 are mainly the remunerations of the Executive Director and recharged management costs from Chapel & York Ltd and some compliance costs.

All the Foundation's costs have been financed by Chapel & York, a UK company. Chapel & York will cover all future Foundation costs until Stichting Chapel & York Foundation Netherlands is able to be self-sustaining.

### **Plans for 2022/2023**

The Chapel & York Netherlands Foundation has received positive feedback on its activities in year 2021-2022. Participating fundraisers especially welcomed the frank and honest discussions and the possibility to benefit from the experience of their peers in international fundraising and philanthropy. This feedback has influence our plans for 2022-2023: we will contribute to creating an online educational class on international fundraising for fundraising professionals working in the fields of education, poverty reduction, the promotion of religion and other such charitable purposes. Participants will receive an acknowledgement of their participation. The class is also intended to serve as professional training to uphold CFRE

accreditation (Certified Fund Raising Executive – a worldwide renowned professional fundraising certification [www.cfre.org](http://www.cfre.org)).

We will also continue the Roundtable focus group discussion. They have been proven a welcomed space for fundraising professional to gain professional knowledge, but also to share their experience and learn from their peers.

We will translate the Foundations' website and the main international fundraising support material into Dutch in order to raise the quality of our interactions with local fundraisers, non-profit organisations and charities.

### **Board and executive responsibilities in relation to the financial statements**

The Foundation's board members and Executive Director are responsible for preparing an annual report and financial statements in accordance with applicable law. The Foundation management board and Executive Director prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The management board is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the applicable legislation. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.